Genesis Systems Group Expands, Adds Jobs

(Quad Cities) – Genesis Systems Group, one of North America’s largest robotic integrators, has announced a $4.6 million capital investment that will add jobs and allow Genesis to manufacture more of their products here in the Quad Cities. The company, currently located at 8900 N. Harrison St. in Davenport, is renovating an additional 61,000-square foot building at 7310 Vine St. Ct. in Davenport. With the expansion, Genesis Systems Group will add nine jobs immediately with the capacity for future growth. Genesis currently employs approximately 163 people.

Genesis Systems Group specializes in factory automation with robots for welding, cutting, adhesive application, assembly, machine tending, non-destructive inspection, and waterjet cutting. As a result of this expansion, the company will be able to implement lean manufacturing processes to decrease lead time and manufacturing costs by producing many of their sub-assemblies internally.

“The Quad-Cities is the perfect hub for Genesis’ expanding, multi-national enterprise. Our workforce is the best in the world for what we do,” said Joel Lorentzen, President and CEO of Genesis Systems Group.

According to the Quad Cities Chamber, this expansion will have a $6.6 million annual economic impact on the Quad Cities economy, which includes $1 million in additional household spending and over $800,000 in new payroll. It will also support 16 spin-off jobs. It’s projected to generate $96,870 annually in local property taxes which will benefit city, county, and school budgets, as well as $173,000 annually in state and local sales tax.

“The Quad Cities has a deep heritage of advanced manufacturing and innovation, and the work that Genesis Systems Group is doing continues to further the region’s reputation as an advanced manufacturing innovation hub,” says Tara Barney, CEO, Quad Cities Chamber. “The Chamber staff, along with staff from the City of Davenport and Iowa Economic Development Authority, worked closely with Genesis Systems Group to move this project forward.”

The company began working with the Quad Cities Chamber in 2012 through the Chamber’s Business Connection program, an interview process conducted with leading area businesses. As a result, staff connected Genesis Systems Group with highly specialized experts from the Chamber’s Critical Talent Network to assist them with reviewing and developing plans for improving their engineering and procurement processes, improving their material flow processes, and adding production capability and new manufacturing processes. The Chamber went on to assist Genesis Systems Group with applying for incentives from the City of Davenport and State of Iowa.
The City of Davenport’s local Enterprise Zone commission approved Genesis’ application, allowing for the application to proceed with the State of Iowa. Genesis Systems Group received a $162,600 Enterprise Zone investment tax credit to be amortized over five years from the State of Iowa.

“Iowa has a proud history of making sure existing industry is taken care of and positioned to grow,” said Debi Durham, director of the Iowa Economic Development Authority. “We are so pleased that Genesis Systems Group has again decided that Iowa is the right place for its expansion.”

“This expansion by Genesis Systems Group is great news and is in keeping with our vision to make Davenport and the Quad Cities a regional hub for advanced manufacturing,” said Davenport Mayor Bill Gluba. “It’s a reflection of Davenport’s commitment to assisting cutting edge companies so that they may more effectively compete in an increasingly global economy. Growing great jobs and supporting outstanding local businesses like Genesis will continue to be a primary goal of the City. We look forward to many more years of growth and success from Genesis Systems.”

Genesis Systems Group was started in 1983 in the Quad Cities, and is now a recognized leader in robotic systems integration. Their robotic systems can be found in 15 countries and 42 states. Genesis’ solutions focus is backed by expertise in part processing, process development, system and tooling design, motion controls, manufacture, and implementation of industrial automation. The company holds over 30 patents on items including devices, system configurations, and motion mechanisms.

About: The Quad Cities Chamber of Commerce is the largest business organization serving the eastern Iowa and western Illinois region, representing nearly 2,000 member businesses. The Chamber provides business and economic development services that build upon our mission to strengthen and enhance the business environment, represent the interests of our members, and foster balanced growth in the Quad Cities region.